



For Immediate Release From KCI, Incorporated, a Central Conveyor Company

KCI, Incorporated, headquartered in Kansas City, Missouri is pleased to announce new ownership by Central Conveyor Company, headquartered in Wixom, Michigan.

KCI is an original equipment manufacturer providing a broad range of automated solutions for diverse markets and industries worldwide. The company is widely recognized for developing unique, automated processes in automotive assembly and insulation process equipment.

Central Conveyor acquired KCI, Incorporated on March 3, 2017. Central Conveyor is a global leader in the fields of automotive and industrial conveyor systems, conveyor system integration, customer conveyor design and controls automation. Central conveyor opened its new state of the art headquarters and manufacturing facility in Wixom, MI in 2016 and subsequently added a second facility to the site mid-year. The company currently employs over 150 professionals.

"KCI's seasoned management team has done a tremendous job building a successful track record and outstanding relationships with its customers. They share our strong focus on customer satisfaction and creative solutions to meet with needs of our customers," said Rick Wells, CEO of Central Conveyor. "We look forward to combining our companies' many strengths and experienced professionals to deliver the highest possible service to our customers."

Central Conveyor maintains engineering and manufacturing facilities in Wixom, MI and Bessemer, AL along with several offices maintained at customer facilities throughout North America.

"The KCI team is looking forward to joining with Central Conveyor to grow the company further. Central Conveyor brings outstanding resources and support that will allow us to provide our customers with even better customer service and offer them access to more products and solutions, said Doug Barton, Division General Manager at KCI. "We are excited about the future of KCI and being a key part of the Central Conveyor family of companies."

The combined companies are projected to generate revenues approaching \$200 million. The companies plan to continue to operate permanent facilities in Michigan, Missouri and Alabama. KCI will continue to operate in their existing Missouri location as a division of Central Conveyor.

For more information related to KCI, Incorporated, please visit <u>www.kciinc.net</u> or feel free to contact the company at 816-471-0500. For more information related to Central Conveyor, please visit <u>www.centralconveyor.com</u>.